

2ND QUARTER TOURISM

PERFORMANCE 2017



TOTAL STAYOVER ARRIVALS

92,228

TOTAL CRUISE ARRIVALS

105,504

TOTAL VISITOR NIGHTS

798,080

AVERAGE HOTEL OCCUPANCY

61.7%

ECONOMIC IMPACT

\$118.5 million

HOW WAS OUR SECOND QUARTER?

Curaçao welcomed altogether in the second quarter of the year 2017 a total of 197,732 tourist arrivals. The Curaçao Ports Authority recorded a total of 105,504 cruise passenger arrivals. The Curaçao Tourist Board registered a total of 92,228 stayover visitors who in total spent 798,080 nights in Curaçao. On average the stayover visitors spent 8.7 nights per person. Smith Travel Research reported an average occupancy rate of 61.7% during this period accompanied by an average daily rate of \$132.46. The Ministry of Economic Department together with CTB calculated from the Turistika Model a direct economic impact from tourism at 118.5 million US \$ during in the second quarter of 2017.



STAYOVER ARRIVALS Q2 2017/2016

	APR	MAY	JUN	SUMMARY
2017	35,074	29,197	27,957	92,228
2016	37,493	30,981	28,717	97,191
% Change	-6.5%	-5.8%	-2.6%	-5.1%



NORTH AMERICA



SOUTH AMERICA



CARIBBEAN



EUROPE








OTHERS

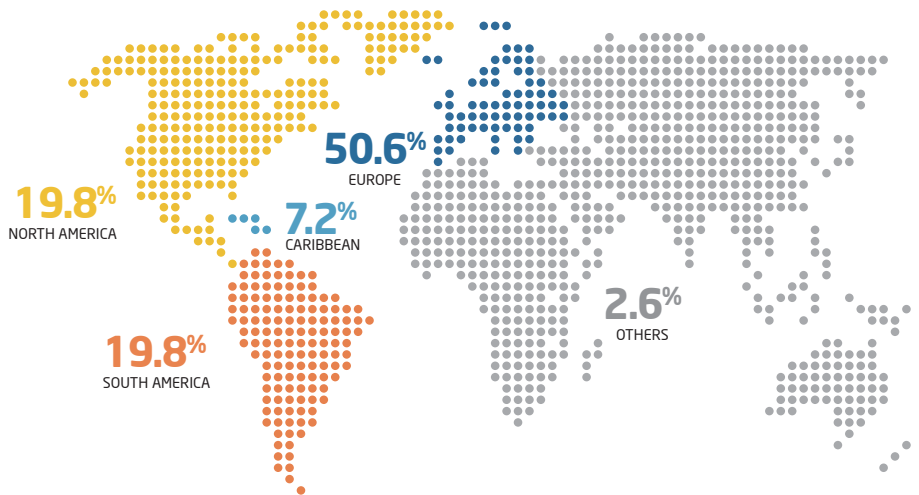
WHERE DID OUR VISITORS COME FROM: Q1 + Q2 2017

	JAN	FEB	MAR	APR	MAY	JUN	2017	JAN	FEB	MAR	APR	MAY	JUN	2016	% CHANGE
	8,408	8,626	9,127	6,390	5,839	5,988	44,378	8,776	8,878	9,213	6,370	5,108	5,557	43,902	1%
	7,818	6,112	5,050	6,403	5,651	6,181	37,215	10,052	9,544	12,415	9,407	7,549	7,444	56,411	-34%
	2,280	2,196	1,695	2,621	2,036	1,967	12,795	2,214	2,444	2,915	2,778	2,998	2,692	16,041	-20%
	19,304	18,083	17,728	18,803	14,939	12,937	101,794	19,686	19,417	19,278	18,103	14,162	12,079	102,725	-1%
	934	888	949	857	732	884	5,244	967	820	913	834	1,164	945	5,643	-7%
SUMMARY	38,744	35,905	34,549	35,074	29,197	27,957	201,426	41,695	41,103	44,734	37,492	30,981	28,717	224,722	-10%

The year to date arrivals to Curaçao show a decrease of 10% less visitors. In total 201,426 stayover visitors travelled to Curaçao during the first six months of the year. Last year, we welcomed 224,722 stayover visitors.

MARKET SHARE BY REGION Q2 2017

	North America	19.8%
	South America	19.8%
	Caribbean	7.2%
	Europe	50.6%
	Others	2.6%



NORTH AMERICA



SOUTH AMERICA



CARIBBEAN








EUROPE








OTHERS

HOW MANY NIGHTS DID THEY STAY IN Q2 2017?

	APR	MAY	JUN	2017	APR	MAY	JUN	2016	% CHANGE
	41,372	37,559	38,230	117,161	43,816	29,563	35,789	109,168	7.3%
	47,370	41,171	45,200	133,741	57,781	46,967	49,122	153,870	-13.1%
	15,523	12,578	10,269	38,370	14,462	15,922	12,481	42,865	-10.5%
	194,152	159,216	142,284	495,652	177,384	145,833	132,228	455,445	8.8%
	4,173	3,745	5,259	13,177	2,416	4,247	2,944	9,607	37.2%
SUMMARY	302,590	254,269	241,242	798,101	295,859	242,532	232,564	770,955	3.5%

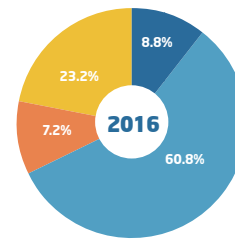
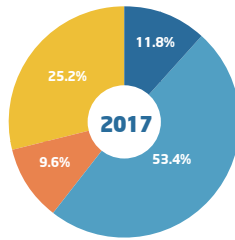
WHAT IS THE AVERAGE NIGHT SPENT PER PERSON IN Q2 2017?

	APR	MAY	JUN	2017	APR	MAY	JUN	2016	% CHANGE
	6.5	6.4	6.4	6.4	6.9	5.8	6.4	6.4	0.4%
	7.4	7.3	7.3	7.3	6.1	6.2	6.6	6.3	16.3%
	5.9	6.2	5.2	5.8	5.2	5.3	4.6	5.1	14.4%
	10.3	10.7	11.0	10.6	9.8	10.3	10.9	10.3	3.4%
	4.9	5.1	5.9	5.3	2.9	3.6	3.1	3.3	63.2%
SUMMARY	8.6	8.7	8.6	8.7	7.9	7.8	8.1	7.9	9.1%

WHERE DID OUR VISITORS STAY IN Q2 2017?



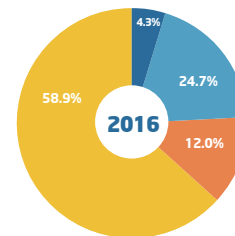
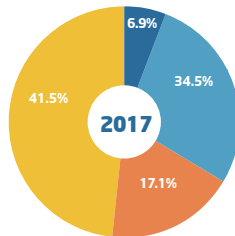
North America	2017	2016
Bungalows	11.8%	8.8%
Large Hotels	53.4%	60.8%
Small Hotels	9.6%	7.2%
Alternative Accommodations	25.2%	23.2%
Summary	100.0%	100.0%



■ Bungalows ■ Large Hotels ■ Small Hotels ■ Alternative Accommodations



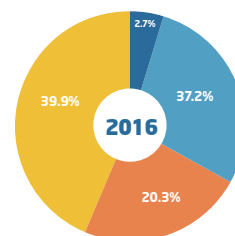
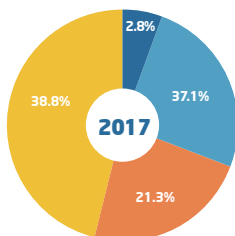
South America	2017	2016
Bungalows	6.9%	4.3%
Large Hotels	34.5%	24.7%
Small Hotels	17.1%	12.0%
Alternative Accommodations	41.5%	58.9%
Summary	100.0%	100.0%



■ Bungalows ■ Large Hotels ■ Small Hotels ■ Alternative Accommodations



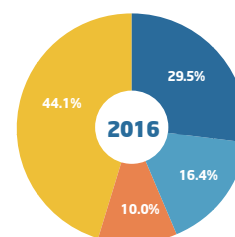
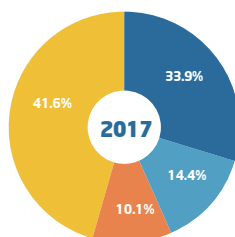
Caribbean	2017	2016
Bungalows	2.8%	2.7%
Large Hotels	37.1%	37.2%
Small Hotels	21.3%	20.3%
Alternative Accommodations	38.8%	39.9%
Summary	100.0%	100.0%



■ Bungalows ■ Large Hotels ■ Small Hotels ■ Alternative Accommodations



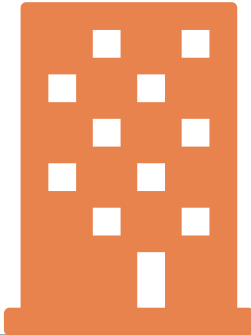
Europe	2017	2016
Bungalows	33.9%	29.5%
Large Hotels	14.4%	16.4%
Small Hotels	10.1%	10.0%
Alternative Accommodations	41.6%	44.1%
Summary	100.0%	100.0%



■ Bungalows ■ Large Hotels ■ Small Hotels ■ Alternative Accommodations


HOW DID THE HOTELS PERFORM IN Q2 2017?

March	2017	2016	% Change
Rooms	3916	4163	-5.9%
ARN	65,340	62,820	4.0%
ORN	37,897	32,289	17.4%
% Occupancy	58.0%	51.4%	+6.6% (points)
ADR	\$122.90	\$127.95	-3.9%
RevPAR	\$71.31	\$65.81	8.4%



BASED ON
13 properties & 2178 Rooms

- * Rooms is based on estimated total rooms inventory of Curaçao
- * ARN is based on STR Census
- * ORN is based on STR Sample
- * Smith Travel Research (STR) is the leading global provider of competitive benchmarking, information services and research to the hotel industry.

POWERED BY 

The following figures have been reported by the Curaçao Hospitality & Tourism Association. Compared to 2016, Hotel Occupancy increased with 6.6% (points). Average Daily Rates decreased by 3.9%, while Revenue Per Available Room increased with 8.4%.

MEANWHILE IN THE CARIBBEAN

Occupancy increased by 2.0% (points) compared to June 2016. Average Daily Rates increased with 2.9% from \$179.66 in June 2016 to \$184.86 in June 2017. Revenue Per Available Room increased with 6.1% from \$116.24 last year to \$123.28 in June this year.

QUARTER 2 HOTEL PERFORMANCE

	Occupancy			ADR			RevPar		
	2016	2017	Difference	2016	2017	Change	2016	2017	Change
APR	69.0%	67.7%	-1.3%	\$135.36	\$142.00	4.9%	\$93.41	\$96.09	2.9%
MAY	55.6%	59.5%	3.9%	\$126.78	\$132.49	4.5%	\$70.52	\$78.88	11.9%
JUN	51.5%	58.0%	6.5%	\$127.95	\$122.90	-3.9%	\$65.81	\$71.31	8.4%

As can be seen in the above figures, there was an overall increase in hotel performance compared to 2017. However, if we compare these figures with 2015, hotel performance can be much better. The second quarter of 2015 reported an overall occupancy that was 5.1% higher than that of 2017. ADR in 2015 was 4.1% higher while RevPar was 11.3% higher than 2017.

YTD OCCUPANCY QUARTER 2

	Occupancy			ADR			RevPar		
	2016	2017	Difference	2016	2017	Change	2016	2017	Change
Jan	77.0%	78.0%	1.0%	\$170.29	\$179.15	5.2%	\$131.19	\$139.76	6.5%
Feb	81.6%	79.3%	-2.3%	\$162.23	\$180.26	11.1%	\$132.40	\$142.86	7.9%
Mar	73.2%	76.9%	3.7%	\$165.34	\$167.28	1.2%	\$120.99	\$128.64	6.3%
Apr	69.0%	67.7%	-1.3%	\$135.36	\$142.00	4.9%	\$93.41	\$96.09	2.9%
May	55.6%	59.5%	3.9%	\$126.78	\$132.49	4.5%	\$70.52	\$78.88	11.9%
Jun	51.5%	58.0%	6.5%	\$127.95	\$122.90	-3.9%	\$65.81	\$71.31	8.4%
YTD	68.0%	69.9%	1.9%	\$147.99	\$154.01	4.1%	\$102.39	\$109.59	7.0%



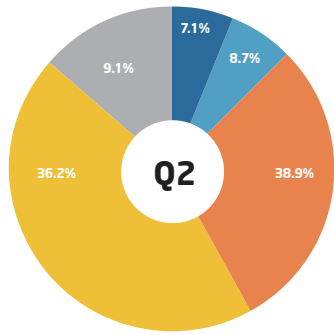
As can be seen in the above figures, Curaçao saw an overall positive performance compared to 2016. However, it is important to note that 2016 was a rough year in Hotel Performance for our island. Back in 2015, our June YTD figures were above 2017 figures. Occupancy was at 71.9%, while ADR was at \$157.19 and RevPar at \$114.30.

WHAT AGE ARE OUR VISITORS?



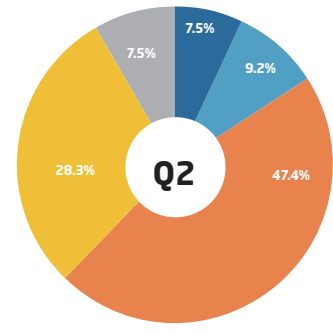
North America

0-14	7.1%
15-24	8.7%
25-44	38.9%
45-64	36.2%
65+	9.1%
Summary	100.0%



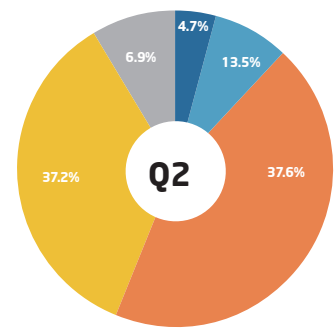
South America

0-14	7.5%
15-24	9.2%
25-44	47.4%
45-64	28.3%
65+	7.5%
Summary	100.0%



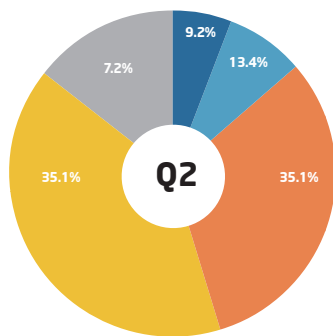
Caribbean

0-14	4.7%
15-24	13.5%
25-44	37.6%
45-64	37.2%
65+	6.9%
Summary	100.0%



Europe

0-14	9.2%
15-24	13.4%
25-44	35.1%
45-64	35.1%
65+	7.2%
Summary	100.0%



GENDER

2017

51%
FEMALE VISITORS

49%
MALE VISITORS

2016

52%
FEMALE VISITORS

48%
MALE VISITORS

HOW DID THE CRUISE INDUSTRY PERFORM IN Q2 2017?

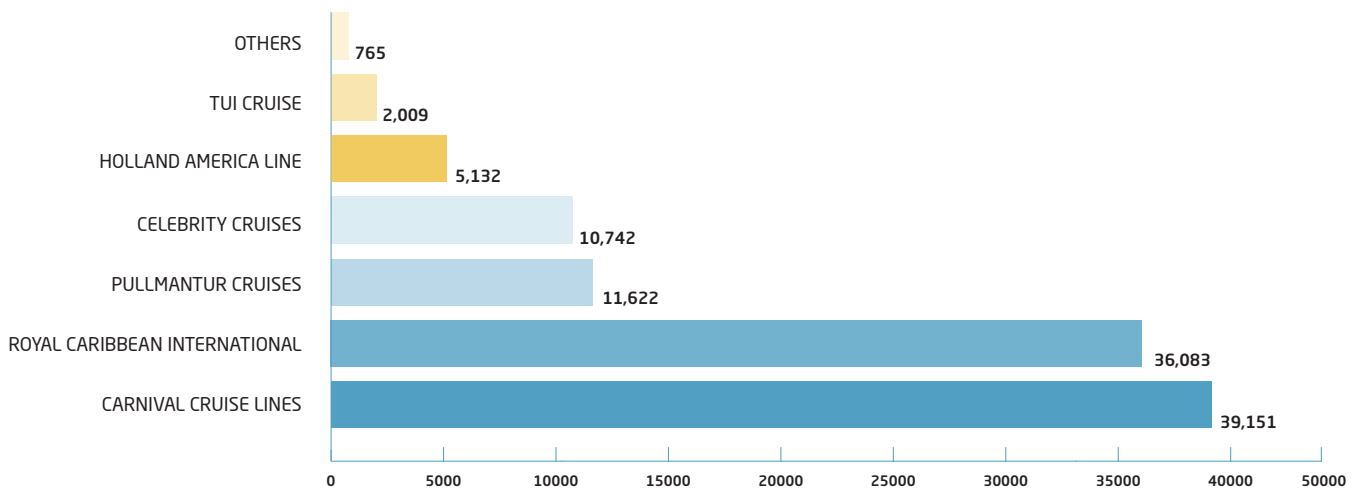
CRUISE CALLS Q2 2017/2016

	APR	MAY	JUN	SUMMARY
2017	15	15	11	41
2016	22	8	7	37
Difference	31.8%	87.5%	57.1%	10.8%

CRUISE PASSENGERS Q2 2017/2016

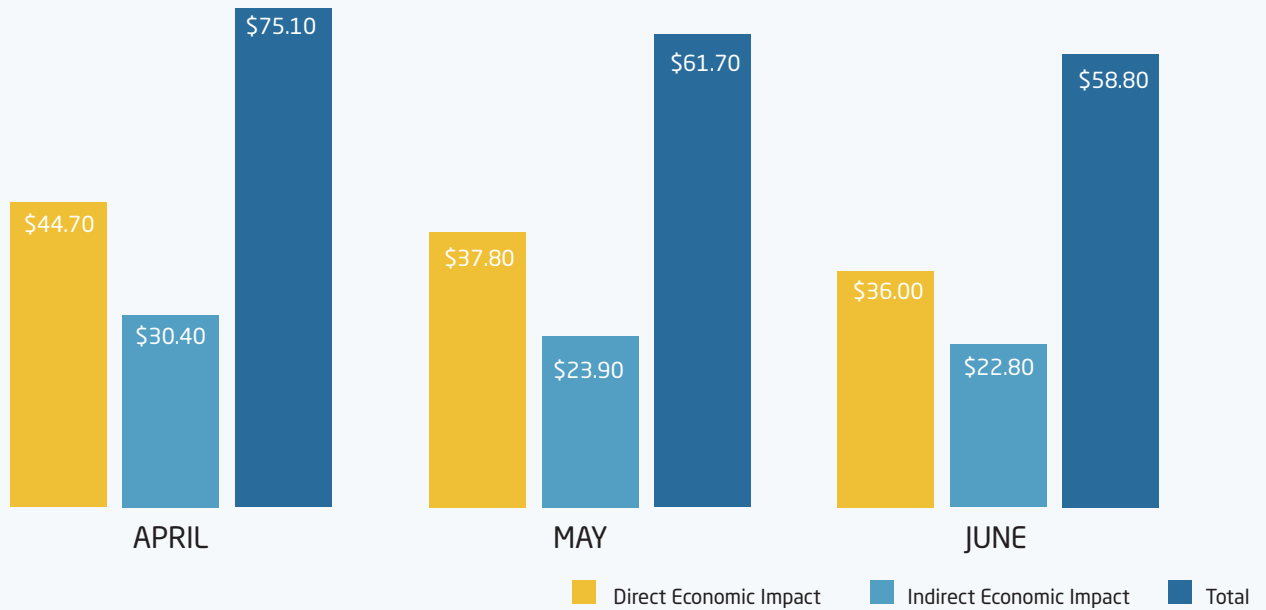
	APR	MAY	JUN	SUMMARY
2017	33,763	41,447	30,294	105,504
2016	38,375	20,714	22,858	81,947
Difference	-12.0%	100.1%	32.5%	28.7%

CRUISE ARRIVALS BY CRUISE LINES: Q2 2017



ECONOMIC IMPACT FROM TOURISM INDUSTRY

EXPENDITURE (X \$ 1000)

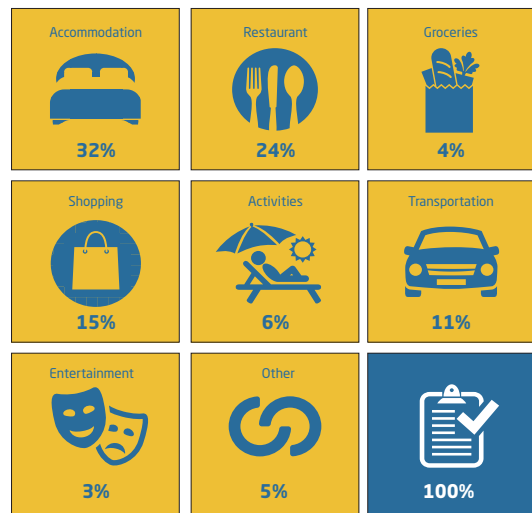


HOW DID OUR STAYOVER VISITORS SPEND THEIR MONEY?

Source: Turistika Model

Expenditure (x \$ 1000)		% MARKET SHARE
Accommodation	\$38.4	32%
Restaurant	\$28.4	24%
Groceries	\$4.5	4%
Shopping	\$17.7	15%
Activities	\$7.5	6%
Transportation	\$13.1	11%
Entertainment	\$3.2	3%
Other	\$5.7	5%
SUMMARY	\$118.5	100%

SHARE OF THE EXPENDITURE IN PERCENTAGES



WHAT IS THE SPENDING PER DAY PER PERSON?

\$206.11

\$183.10

\$122.20

\$150.78



MINISTRY OF
ECONOMIC DEVELOPMENT